
Sub: Submission of Comments / Suggestions on Methodology for Transition from Six-monthly Escalation Rates to Monthly Escalation Rates for Imported Coal

From : rameshchandra joshi <rameshchandra.joshi@jsw.in>

Mon, Jul 08, 2024 10:52 PM

Subject : Sub: Submission of Comments / Suggestions on Methodology for Transition from Six-monthly Escalation Rates to Monthly Escalation Rates for Imported Coal

To : Harpreet Singh Pruthi <secy@cercind.gov.in>, Ashutosh Sharma <ashutosh.sharma@nic.in>

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Dear Sir / Madam,

This has reference to your public notice No. Eco-1/2022-CERC dated 24th May 2024 seeking comments and suggestion on "Staff Paper on Methodology for Transition from Six-Monthly Escalation Rates to Monthly Escalation Rates for Imported Coal".

We are furnishing below our comments / suggestions for your kind consideration:

In the methodology suggested by CERC for transition from Six-Monthly Escalation Rates to Monthly Escalation Rates for Imported Coal we observed that:

- a. The correction rates are being considered on six monthly average values and option of methodology based on the monthly escalation rates basis shall be from the date of bid submission. CERC has notified monthly escalation rates from April 2022 only.
- b. The suggested methodology will eliminate time gap and will provide more accurate base rate evaluation and thus enable us to provide our feedback.

Thanking You,

Ramesh Joshi

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